

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFP Luxembourg Fund - Global Age Fund, class EUR (LU0854762894) a sub-fund of IFP Luxembourg Fund

This sub-fund is managed by IFP Investment Management S.A..

Objectives and investment policy

Objectives

The sub-fund IFP Luxembourg Fund - Global Age Fund invests primarily in securities of companies that will benefit from an aging world population. The long-term goal of the sub-fund is to beat equity markets.

Investment policy

The sub-fund is actively managed. The sustainable investment process is based on fundamental analysis, combining financial and non-financial criteria. The sub-fund invests mainly in global shares of companies that benefit from an aging population. Investments are made in cyclical as well as non-cyclical sectors, with a focus on healthcare, consumer and financial services sectors.

The sub-fund invests globally as following:

- up to 100% in listed equity;

- up to 10% in other securities (such as bonds) as addition;
- up to 49% in cash and short term money market instruments;
- the sub-fund may use derivatives for hedging or efficient portfolio management purposes;
- “long” and “short” positions can be used to optimize the performance of the sub-fund.

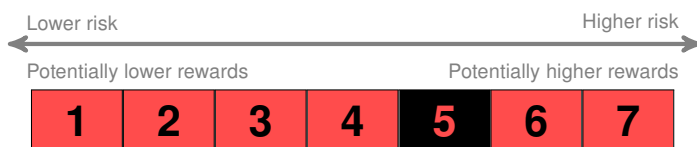
Investors may redeem their units daily.

Income of this unit class is reinvested (accumulated).

Recommendation

The sub-fund is particularly suitable for dynamic investors who seek equity market returns and accept the associated risk.

Risk and reward profile



The indicator describes the fluctuation risk of the net asset value per unit and may shift over time.

The category 5 means a rather high risk and consequently rather high potential losses and gains.

The lowest category of the risk indicator does not mean a risk-free investment.

This risk indicator was determined on the basis of historical and simulated performance over the past five years. It may not be a reliable indicator of the future risk profile of the sub-fund.

Several risk factors are not fully taken into account by this indicator and could affect the net asset value:

- *Liquidity risk*: The sub-fund may encounter difficulties in trading positions when market conditions are unusual and characterized by particularly low trading volumes
- *Counterparty Risk*: Issues with a counterparty to fulfil its obligations to the fund may affect negatively its net asset value.
- *Operational Risk*: Failures in operational processes could adversely affect the fund's value.

For further information concerning the risks of the sub-fund, please consult the prospectus, which is available at the registered office of the Management Company.

Charges

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	0.50%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.93%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The ongoing management and custody of the assets of the fund and the distribution of fund units are financed from the fees and other charges. The charges incurred reduce the investor's opportunities for returns.

The entry and exit charges indicated are maximum amounts. The per-

centages may be lower in various cases. Your financial advisor can help you find out which fee applies to you.

This unit class may be converted into units of the same sub-fund or another sub-fund. A maximum conversion fee of 0.50% is charged for the conversion of units.

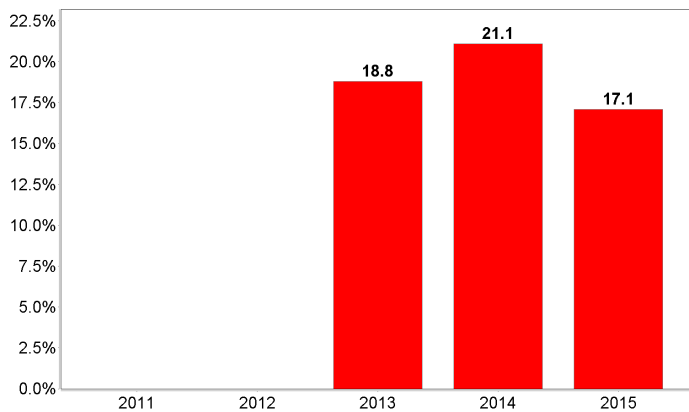
The ongoing charges relate to the annual charges; they were calculated on 31.12.2015. The ongoing charges may vary from year to year.

This percentage does not include the following:

- Securities transaction charges, except for entry and exit charges paid by the UCITS when units in other UCITS are bought or sold.

For further information concerning charges, please consult the fund's prospectus, which is available at the registered office of the Management Company.

Past performance



Past performance is not a reliable indicator of future performance.

All charges and fees, except for the entry and exit charges, were taken into account.

The past performance was calculated in EUR.

The sub-fund was created in 2012.

This unit class was created in 2012.

Practical information

Depositary

Banque et Caisse d'Epargne de l'Etat, Luxembourg

Additional information and availability of the prices

Additional information, the prospectus and the latest annual and semi-annual reports as well as the latest prices may be obtained at no charge from the registered office of the Management Company.

The prospectus, the latest annual and semi-annual report of the fund are available in French. The Management Company may inform you about other languages in which these documents are available.

Liability

IFP Investment Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for

the UCITS.

Taxation

The fund is subject to Luxembourg tax legislation. Depending on your domicile, this may have an effect on your investment.

Specific information

The sub-fund IFP Luxembourg Fund - Global Age Fund consists of multiple unit classes.

IFP Luxembourg Fund consists of multiple sub-funds.

The assets and liabilities of a sub-fund are separate from those of the other sub-funds.

Units of each sub-fund may be converted into units of another unit class of the same sub-fund or of another sub-fund. Additional information on this right can be found in the prospectus under the heading "Conversion price".

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 16.02.2016.