

Key Investor Information

This document provides key investor information about this Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMUNDI OBLIG INTERNATIONALES

EUR-P class – ISIN code: (C) FR0010156604

French UCITS managed by Amundi Asset Management, an Amundi company

Objectives and Investment Policy

Classification by the French Market Regulator (AMF): Bonds and other international debt securities.

By subscribing to AMUNDI OBLIG INTERNATIONALES EUR - P, you are investing in international bonds.

The objective is to outperform the Fund's benchmark index, the JP Morgan Global Government Bond Index Broad, which is representative of the international bond market over an investment period of three years, after deducting ongoing charges.

To achieve this, the management team:

- primarily selects, in a non-exclusive and non-automatic manner, according to the management's decision and in compliance with the internal credit risk monitoring policy of the Management Company, government bonds from OECD countries regardless of rating and high-quality corporate bonds from OECD countries (corresponding to securities rated AAA to BBB- by Standard & Poor's and Fitch or Aaa to Baa3 by Moody's). The SICAV's sensitivity is actively managed within a sensitivity range of between 0 and +8.

- actively manages currencies (both OECD and non-OECD)

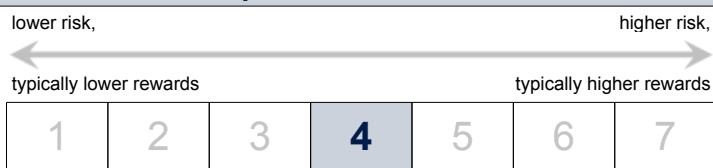
The SICAV may enter into temporary security purchase and sale transactions. Forward financial instruments may be used for hedging and/or exposure purposes.

The SICAV's net profit as well as its net realised capital gains shall be automatically reinvested.

You can request redemption of your shares every day, with redemptions taking place daily.

Recommendation: this SICAV may not be appropriate for investors who plan to withdraw their money within 3 years.

Risk and reward profile



This SICAV's risk category reflects the market risk of the international bonds in which it is invested and its management approach.

The historic data used to calculate the numeric risk indicator could not be a reliable indicator of the future risk profile for the UCITS.

The risk category associated with this SICAV is not guaranteed and may shift over time.

The lowest category does not mean "risk free".

The initial capital invested is not guaranteed.

Particular risks for the Fund not included in these indicator are:

- Credit risk: this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- Liquidity risk: in a given case where trading on the financial markets is depressed, any equity buying or selling transaction can lead to significant market fluctuations.
- Counterparty risk: this is the risk of default by a market operator, including a total return swap counterparty, that prevents it from honouring its obligations to the Fund.
- The use of complex products such as derivatives may lead to an increase in movements in your portfolio.

The occurrence of one of these risks may lead to a decrease in the net asset value of the portfolio.

Charges

The charges you pay are used to pay the costs of running the UCITS, including the costs of marketing and distributing it; these charges reduce the potential growth of your investments.

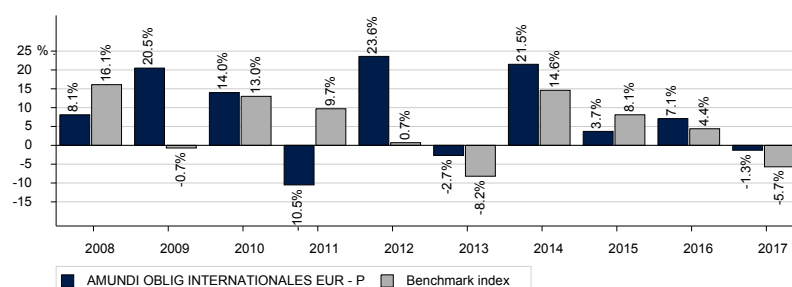
One-off charges taken before or after you invest	
Entry charge	1.00 %
Exit charge	None
The percentage indicated is the maximum that can be deducted from your capital before it is invested (entry) or redeemed (exit).	
Charges taken from the SICAV over a year	
Operating expenses	1.06 % of average net assets
Charges taken from the SICAV under certain specific conditions	
Performance fee	20% p.a. of any gain above that of the benchmark rate
	No fee was deducted for the prior year.

The stated **exit and entry fees** are maximum amounts. In certain cases, the fees paid may be lower - further information may be obtained from your financial advisor. The **ongoing charges** are based on the figures for the prior year ended 30 June 2017. This percentage may vary from year to year. It excludes:

- performance fees,
- broking fees, except for the entry and exit charges paid by the UCITS when buying or selling units in another UCI.

For further information regarding costs, please refer to the "**Costs and Fees**" section of the Fund's Prospectus available upon request to the Management Company.

Past performance



Performance is not constant over time and is no guarantee of future performance.

The year-on-year performance presented on this chart is calculated after deduction of all fees charged by the SICAV.

The SICAV was launched on 28 February 1980 and its EUR-P class on 25 April 2005.

The reference currency is the euro (EUR).

Practical information

Name of the Depository: CACEIS Bank.

Additional information relating to the UCITS:

The latest prospectus and most recent interim statements, as well as all other practical information, are available free of charge from the management company.

Updated details on the management company's remuneration policy are available on its website or free of charge upon written request to it.

In particular, this policy describes the calculation methods applied to the remuneration and benefits of certain categories of employees, the entities responsible for their attribution and the composition of the Remuneration Committee.

The net asset value is available on request from the management company, on its website www.amundi.com, on the websites of distributor establishments, and is published in various national and regional daily newspapers as well as in periodicals.

Taxation:

Depending upon your personal tax position, capital gains and any income associated with holding securities in the Fund may be subject to taxation. We advise you to seek information about this from the UCITS distributor.

Responsibility:

Amundi Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

This UCITS is not available to residents of the United States of America/"U.S. Persons" (the definition of "U.S. Person" is provided on the Management Company's website, www.amundi.com, and/or in the prospectus).

The Fund offers other units or shares for the categories of investors defined in its prospectus.

This Fund is approved in France and regulated by the French Market Regulator (AMF).

The Management Company, Amundi Asset Management, is authorised in France and regulated by the French market regulator, the Autorité des marchés financiers (AMF).

This key investor information is accurate as at February the 7th, 2018.