

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Lannebo Småbolag**

ISIN code: SE0000740698

Share class: SEK

**Lannebo Fonder AB**, Swedish company

registration no 556584-7042,

a subsidiary of Lannebo & Partners AB

**OBJECTIVE AND INVESTMENT POLICY**

The fund invests in equities of small and medium-sized listed companies in the Nordic region with a focus on Sweden.

The companies' market capitalization at the time of investment may not exceed 1 per cent of the Swedish stock market's total market capitalization. At the end of 2016 this amounted to a market capitalization of around SEK61bn.

Focus is placed on each of the fund's individual investments and its outlooks. The fund invests in companies in which the fund manager may have a qualified opinion about their prospects and where valuations are considered attractive enough.

Equities are selected based on the fund manager's own assessments; therefore deviations from the benchmark index can be both larger and smaller over time. The

fund's objective is to generate good returns over the long term taking into account the fund's risk level.

The fund normally pays no dividend and all income is reinvested in the fund.

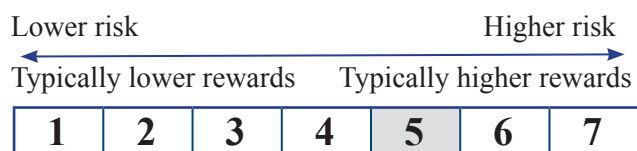
This document is valid for share class SEK.

**Benchmark index:** Carnegie Small Cap Return Index

**Recommendation:** The fund may not be suitable for investors planning to withdraw their money within five years.

Purchase and sale of fund units may normally be made every banking day.

**RISK AND REWARD PROFILE**



**About the indicator:** The risk and reward indicator illustrates the relationship between risk and potential returns from an investment in the fund. The indicator is based on how the fund's value has changed over the last five years.

**The fund's investments:** The fund belongs to category 5, which means a medium/high risk of both increases and decreases in value. Category 1 does not mean the fund is a risk free investment. Over time the fund may shift to both the right and left on the indicator scale. This is because the indicator is based on historical data, which is not a guarantee of future risk and returns.

The equity market is generally characterized by high risk, but also the potential for high returns. The indicator mainly reflects the increases and decreases in the value of the shares that the fund invests in.

**Risk factors not shown through the indicator:** Liquidity risk, the risk that the securities may not be sold at the intended time without a major reduction in price or high costs, is not fully reflected in the indicator. The fact that the fund may hold large positions in smaller companies implies that the level of risk may be higher than shown by the indicator during periods when the liquidity in the market is limited. This places greater demands on the management of liquidity and requires that periodically the fund have an appropriate mix of shares in order to manage liquidity risk in an effective manner.

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## CHARGES

### One-off charges taken before or after you invest

Entry charge	None
Exit charge	2.0% for units held <30 days

This is the maximum that might be taken out of your money before the proceeds of your investments are paid out

### Charges taken from the fund over a year

Ongoing charges	1.62%
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### Charges taken from the fund under certain specific conditions

Performance fee	none
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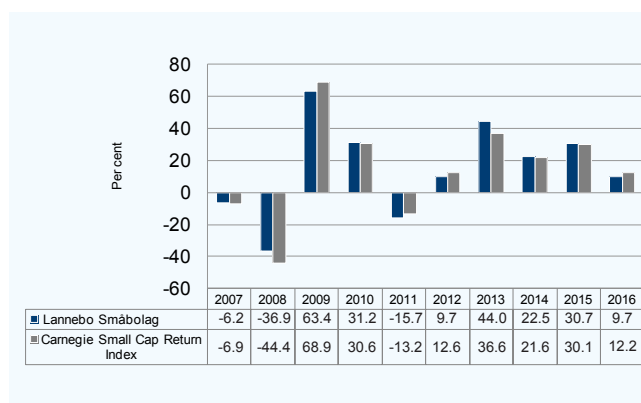
Your distributor can provide you information regarding current fees.

Ongoing charges include the amount paid for the management, administration, marketing and other expenses incurred by the fund. The ongoing charges do not include variable costs for securities trading (brokerage fees). The charges are for the calendar year 2016 and may vary from one year to another.

The charges cover the fund's costs including costs for marketing and distribution. These charges reduce the potential returns.

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## PAST PERFORMANCE



The fund's performance (return) is calculated after deduction of ongoing charges. Any entry and exit charges have not been taken into account. The performance for all years has been calculated in Swedish kronor and with dividends reinvested in the fund.

The fund's benchmark is also presented in the chart. The fund does not intend to track its benchmark.

Past performance is not a guarantee for future performance. The fund was launched in 2000.

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## PRACTICAL INFORMATION

Additional information about Lannebo Småbolag is available in the prospectus, the fund rules and the annual and semi-annual reports. These are available free of charge on our website in both Swedish and English. Please contact our customer service for a paper copy free of charge.

**Website:** [www.lannebofonder.se](http://www.lannebofonder.se)

**Phone number:** +46 (0)8-5622 5200

**Custodian:** Skandinaviska Enskilda Banken AB (publ)

**Net asset value (NAV):** The NAV is calculated daily and published on our website, in leading daily newspapers and on teletext.

**Remuneration policy:** Information about the management company's remuneration policy is available on the management company's website. A printed copy of the information can also be obtained upon request free of charge.

**Tax:** The tax legislation applied in the fund's authorisation country may have an effect on your personal tax situation. Contact your advisor with regard to tax issues.

For information about the minimum investment amount and monthly savings, please visit: [www.lannebofonder.se](http://www.lannebofonder.se).

Lannebo Fonder AB may be held liable solely on the basis of any statement in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

### Authorisation

This fund is authorised in Sweden and regulated by the Swedish Financial Supervisory Authority.

### Publication

This key investor information is valid as at 27 February 2017.