



EDMOND DE ROTHSCHILD

HEALTHCARE (the "Sub-Fund"), a sub-fund of EDMOND DE ROTHSCHILD FUND (the "Fund")

Share Class A EUR (the "Class") - LU1160356009

Management company: Edmond de Rothschild Asset Management (Luxembourg)

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

OBJECTIVES AND INVESTMENT POLICY

Investment objective: The objective is to grow net assets by investing in companies operating in the healthcare sector, over the recommended investment period.

Benchmark index: MSCI AC World Health Care (NR), net dividends reinvested

Investment policy: The Sub-Fund invests at least 60% of its net assets in securities issued by companies operating in the healthcare sector (biotechnology, pharmaceuticals, medical technology, medical diagnosis, hospital and healthcare center management, and other medical services) as well as companies marketing these products or services.

Between 60% and 100% of the Sub-Fund's net assets will be exposed to the international equity markets and other assimilated securities: directly, via UCIs and/or financial contracts. The Sub-Fund may hold ADRs (American Depositary Receipts), GDRs (Global Depositary Receipts) and securities without voting rights.

The Sub-Fund may also invest up to 40% of its net assets in negotiable debt securities and money market, primarily for cash management purpose.

Subject to a limit of 100% of the net assets, the Sub-Fund may invest in OTC Derivatives or financial contracts traded on a Regulated Market or Other Regulated Market in order to conclude:

- options contracts on equities and on equity indices so as to reduce equity volatility and increase the Sub-Fund's exposure to a limited number of equities;
- equity-index futures contracts to manage exposure to equities; or
- currency forward contracts (forward foreign exchange contracts or foreign exchange futures) or currency swaps to hedge exposure to certain currencies in the case of equities from outside the Eurozone.

In order to limit the total counterparty risk of instruments traded over-the-counter, the Sub-Fund may receive cash and high-quality government bonds collateral that will not be reinvested.

The Sub-Fund may also hold embedded derivatives (warrants or certificates) following corporate actions but the Sub-Fund does not intend to directly acquire this type of assets.

Moreover, up to the limit of 10% of the net assets, the Sub-Fund may invest in UCITS or other eligible Investment Funds.

Recommended holding period of 5 years

Frequency of share buying or selling: Every Luxembourg and France bank business day except for Good Friday, 24 December (Christmas Eve) and the days on which the French markets are closed (official calendar of Euronext Paris S.A.) for orders received by the transfer agent on each NAV calculation day before 12:30 p.m. and processed on the basis of that day's net asset value.

Income allocation: Accumulation

RISK AND REWARD PROFILE

Lower risk, Higher risk,
 ←—————→
 potentially lower return potentially higher return

1	2	3	4	5	6	7
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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown may change over time. Category 1 does not mean that an investment is risk-free.

This Sub-Fund is rated in category 6, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit Risk: When a significant level of investment is made in debt securities.

Liquidity Risk: The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realisation of the prices quoted and in the execution of orders at desired prices.

Impact of techniques such as derivative contracts: The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

Counterparty risk: where a fund is backed by collateral or has significant investment exposure through contracts with a third party.

Operational risk: The Sub-Fund may suffer losses due to the failure of operational processes, including those related to the safekeeping of assets.

The occurrence of any of these risks may negatively impact the net asset value.

CHARGES

Charges and fees are paid to cover the operating costs of the Sub-Fund, including the cost of marketing and distributing share classes. These costs reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	3.00 %
Exit charge	0.00 %

Charges taken from the fund over a year*

Ongoing charge for Class A EUR	2.19 %
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Charges taken from the fund under certain specific conditions

Performance fee Method: 15 % per year of the outperformance of the Class compared to the benchmark index MSCI AC World Health Care (NR)	0.00 %
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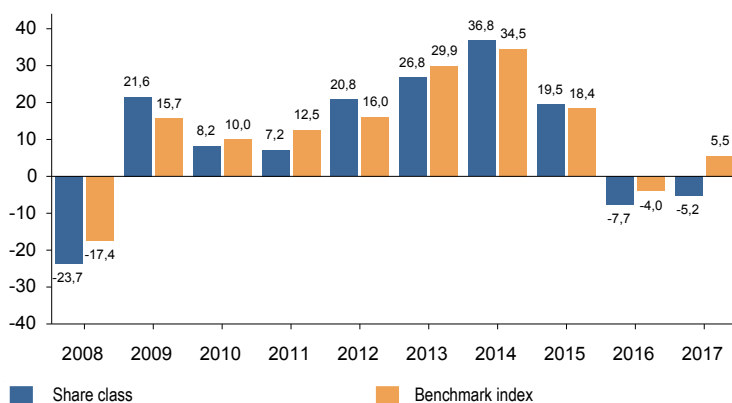
This is the maximum that might be taken out of your money before it is invested or paid out. Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you may pay less.

*The figure is based on expenses calculated at the end of December 2017. This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the Sub-Fund when buying or selling units and/or shares of another UCI.

For more information about charges, including information on performance fees and their calculation, please refer to the Sub-Fund's data sheet in the Fund prospectus.

PAST PERFORMANCE

Past annual performance for EDMOND DE ROTHSCHILD FUND Healthcare Unit A EUR in Euro (in %)



Share class creation date: April 1985

The Sub-fund and the Class were created on 2015-07-03 following the merger by absorption of Class A of the French Edmond de Rothschild HEALTHCARE (the "Absorbed Fund"). The Sub-fund and the Absorbed Fund have the same characteristics, in particular as regards the identity of their manager, their charges and fees structure and their investment policy. The past performances shown here are those of class A of the Absorbed Sub-fund.

Past performance is not an indication of future performance. It may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees collected.

Performance calculations are made in Euro with net dividends reinvested for the share class and the index.

PRACTICAL INFORMATION

Custodian: EDMOND DE ROTHSCHILD (EUROPE)

Taxation: The Fund is subject to Luxembourg tax law. Depending on your country of residence, this may have an impact on your tax situation. For more details, please consult a tax adviser.

More detailed information on EDMOND DE ROTHSCHILD FUND, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 20 Boulevard Emmanuel Servais, L-2535 Luxembourg, and on the website www.edmond-de-rothschild.com.

The latest price of the shares is available online at www.edmond-de-rothschild.com, in the « Funds » section.

This document describes the Class of the Sub-Fund. The prospectus the annual reports and the semi-annual reports are prepared for the Fund as a whole. The assets and liabilities of the various sub-funds are segregated. The assets of any particular Sub-Fund will only be available to satisfy the debts, liabilities, and obligations which relate to that Sub-Fund. Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund, or into shares of the same or of another class of another sub-fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Share conversion".

Details of the remuneration policy established by the Management Company, including a description of how remuneration and benefits are determined, are available on the website <http://www.edmond-de-rothschild.com/site/Luxembourg/en/asset-management/terms-and-conditions>. A paper copy of the summarised remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

Edmond de Rothschild Asset Management (Luxembourg) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Sub-Fund and its shares have not been registered with the Securities and Exchange Commission in the United States and the Fund will not be filing an application to receive authorisation to offer or sell shares to the public pursuant to the provisions of the U.S. Securities Act of 1933. The Sub-Fund is not and will not be registered pursuant to the U.S. Investment Company Act of 1940, as amended. The shares of this Sub-Fund cannot be offered and this document may not be distributed in the United States of America or any of the territories, possessions or regions under its jurisdiction.

This fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier. Edmond de Rothschild Asset Management (Luxembourg) is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 28/03/2018.